

**Stanpacks (India) Limited**

CIN - L36991TN1991PLC021888

Regd Office: New No. 4, "S.K. Enclave" Nowroji Road, Chetpet, Chennai - 600031

Telephone No. 044-2645 1722; Fax:044-26451720; email id:info@blissgroup.com; Website - www.stanpacks.in

Rs.in Lakhs except EPS

**Statement of Audited Financial Results for the quarter and year ended 31st March 2022**

Sl No	Particulars	Quarter Ended			Period Ended		Year Ended
		30-09-2022	30.06.2022	30.09.2021	30-09-2022	30-09-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	Audited
I	Revenue From Operations	714.53	846.02	765.60	1,560.55	1,992.67	4,019.85
II	Other Income	0.19	0.90	0.21	1.08	0.38	2.49
III	<b>Total Income (I+II)</b>	<b>714.72</b>	<b>846.92</b>	<b>765.81</b>	<b>1,561.64</b>	<b>1,993.05</b>	<b>4,022.34</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	566.81	621.17	487.72	1,187.98	1,219.15	2,278.62
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	88.47	20.33	(97.27)	108.80	(55.47)	85.12
	Employee benefits expense	76.28	76.22	68.78	152.50	139.35	304.66
	Finance costs	27.93	27.45	45.98	55.38	93.13	186.23
	Depreciation and amortization expense	8.04	8.22	8.23	16.26	22.20	38.61
	Other expenses	66.36	136.14	250.16	202.50	563.00	1,206.06
	<b>Total expenses (IV)</b>	<b>833.89</b>	<b>889.54</b>	<b>763.61</b>	<b>1,723.43</b>	<b>1,981.36</b>	<b>4,099.30</b>
V	<b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>(119.17)</b>	<b>(42.62)</b>	<b>2.20</b>	<b>(161.79)</b>	<b>11.69</b>	<b>(76.96)</b>
VI	Exceptional Items	-	-	-	-	-	(902.56)
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>(119.17)</b>	<b>(42.62)</b>	<b>2.20</b>	<b>(161.79)</b>	<b>11.69</b>	<b>825.60</b>
VII	Tax expense:	-	-	-	-	-	-
	(1) Current tax	-	-	-	-	-	148.53
	(2) Deferred tax	-	-	-	-	-	6.76
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(119.17)	(42.62)	2.20	(161.79)	11.69	670.31
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(119.17)	(42.62)	2.20	(161.79)	11.69	670.31
XIV	<b>Other Comprehensive Income - Items that will not be reclassified subsequently to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.93)</b>
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(119.17)</b>	<b>(42.62)</b>	<b>2.20</b>	<b>(161.79)</b>	<b>11.69</b>	<b>671.24</b>
XVI	<b>Paid-up equity share capital (Face value of Rs. 10/- each)</b>	<b>609.60</b>	<b>609.60</b>	<b>609.60</b>	<b>609.60</b>	<b>609.60</b>	<b>609.60</b>
XVII	Earnings per equity share (for continuing operation):	(1.96)	(0.70)	0.04	(2.66)	0.19	11.00
	(1) Basic						
	(2) Diluted						
XVIII	Earnings per equity share (for discontinued operation):	-	-	-	-	-	-
	(1) Basic						
	(2) Diluted						
XIX	Earnings per equity share(for discontinued & continuing operations)	(1.96)	(0.70)	0.04	(2.66)	0.19	11.00
	(1) Basic						
	(2) Diluted						



**Notes :**

1. The above statement of unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th November 2022.
2. The Company has adopted the Indian Accounting Standards (IND AS) from April 1, 2017 and these financials have been prepared in accordance with the principles laid down in IND AS 34 - Interim financial reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
3. The financial results and other financial information for the quarter and half year ended 30<sup>th</sup> September 2022 has been reviewed and has been presented based on the information compiled by the management after making necessary adjustments to provide a true and fair view of the results in accordance with IND AS.
4. During the current quarter, the Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
5. Previous period's figures have been regrouped or reclassified wherever necessary.
6. No investors' complaint was pending either at the beginning or at the end of the Quarter. Further no investor's complaint has been received during the Quarter.
7. The above Unaudited financial results for the quarter and half year ended 30<sup>th</sup> September 2022 are available in the company's website [www.stanpacks.in](http://www.stanpacks.in) and Bombay Stock Exchange website [www.bseindia.com](http://www.bseindia.com).

for and on behalf of the Board

Date: 09.11.2022

Place: Chennai

G.V. Gopinath  
Managing Director



**Stanpacks (India) Limited**
**Balance Sheet as at September 30, 2022**

Particulars	As at September 30, 2022	As at March 31, 2022
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	305.20	295.34
(b) Capital Work-In-Progress	-	-
(c) Investment Property	-	-
(d) Financial Assets		
i) Investments	4.00	4.00
ii) Trade receivables	-	-
iii) Loans	-	-
iv) Other financial assets	-	12.03
(e) Deferred Tax Assets (Net)	5.33	5.32
(f) Other Non-current Assets	122.15	112.60
	<b>436.68</b>	<b>429.29</b>
<b>(2) Current Assets</b>		
(a) Inventories	1,216.20	1,394.07
(b) Financial Assets		
i) Trade receivables	315.59	355.78
ii) Cash and cash equivalents	0.40	0.27
iii) Bank balances other than (ii) above	-	-
iii) Loans	-	0.31
iv) Other financial assets	-	4.69
(c) Other Current Assets	-	-
(d) Assets held for Sale	-	-
	<b>1,532.19</b>	<b>1,755.12</b>
<b>Total Assets</b>	<b>1,968.87</b>	<b>2,184.41</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	609.60	609.60
(b) Other Equity	57.18	218.98
	<b>666.78</b>	<b>828.58</b>
<b>Liabilities</b>		
<b>(2) Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	257.09	476.86
(b) Provisions	113.43	119.45
(c) Other Non-current liabilities	-	-
	<b>370.52</b>	<b>596.31</b>
<b>(3) Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	745.00	449.17
(ii) Trade payables	130.50	266.77
(iii) Other financial liabilities	-	-
(b) Provisions	31.82	1.25
(c) Other current liabilities	24.25	42.33
	<b>931.58</b>	<b>759.52</b>
<b>Total Equity and Liabilities</b>	<b>1,968.87</b>	<b>2,184.41</b>





# Stanpacks (India) Limited

## Cash Flow Statement as at September 30, 2022

S.No	Particulars	Half year ended 30.09.2022	Half year ended 30.09.2021
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit Before Tax	(161.79)	11.69
	Adjustments for:		
	Depreciation	16.26	22.20
	Profit on Sale of Fixed Assets	-	-
	Loss on Sale of Fixed Assets	-	-
	Interest Earned	(0.99)	(0.34)
	Interest Paid	55.38	93.13
	<b>Operating Profit before Working Capital Changes</b>	<b>(91.14)</b>	<b>126.68</b>
	Adjustment for		
	Trade Receivables -(Increase) / Decrease	40.19	139.01
	Inventories - (Increase) / Decrease	177.88	(26.37)
	Other Current and Non Current Assets	7.48	6.40
	Trade Payables - Increase / (Decrease)	(136.27)	31.78
	Other Current and Non Current Liabilities & Provisions	6.46	15.69
	<b>Cash Generated from Operations</b>	<b>4.59</b>	<b>293.19</b>
	Less : Direct Tax Paid	-	-
	<b>Net Cash from Operating Activities</b>	<b>4.59</b>	<b>293.19</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	Purchase of PPE	(26.12)	(24.72)
	Purchase of Investments	-	-
	Interest Earned	0.99	0.34
	Sale of PPE	-	-
	<b>Net Cash used for Investing Activities</b>	<b>(25.13)</b>	<b>(24.38)</b>
<b>C.</b>	<b>Cash flow from Financial Activities</b>		
	Proceeds from / (Repayment of) Long Term Borrowings	(219.77)	(176.01)
	Proceeds from / (Repayment of) Short Term Borrowings	295.83	-
	Interest Paid	(55.38)	(93.13)
	<b>Net Cash Used in Financing Activities</b>	<b>20.68</b>	<b>(269.14)</b>
	<b>Net Increase in Cash &amp; Cash equivalents A+B+C</b>	<b>0.13</b>	<b>(0.33)</b>
	<b>Opening Balance of Cash &amp; Cash Equivalents</b>	<b>0.27</b>	<b>14.78</b>
	<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>0.40</b>	<b>14.45</b>





**Limited Review Report**

The Board of Directors of **Stanpacks (India) Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Stanpacks (India) Limited** ("the Company") for the quarter and half ended **30<sup>th</sup> September 2022** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, as amended, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for J.V. Ramanujam & Co.*  
*Chartered Accountants*  
FRN No.02947S



**SRINARAYANA  
JAKHOTIA**

Digitally signed by  
SRINARAYANA JAKHOTIA  
Date: 2022.11.09 11:37:05  
+05'30'

Place: Chennai  
Date: November 9, 2022

**(Sri Narayana Jakhotia)**  
*Partner*  
M.No.233192  
UDIN: 22233192BCOTRE5153