

Stanpacks (India) Limited

CIN - L36991TN1991PLC021888

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Rs.in Lakhs except EPS

Statement of Unaudited Financial Results for the quarter and half year ended 30th September 2020

| Sl. No. | Particulars | Quarter Ended | | | Period Ended | | Year Ended |
|---------|--|----------------|----------------|---------------|-----------------|----------------|----------------|
| | | 30/09/2020 | 30/06/2020 | 30/09/2019 | 30/09/2020 | 30/09/2019 | 31/03/2020 |
| | | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | Audited |
| I | Revenue From Operations | 634.69 | 506.10 | 724.55 | 1140.79 | 1497.41 | 2730.84 |
| II | Other Income | 2.14 | 0.31 | 0.36 | 2.44 | 11.09 | 19.26 |
| III | Total Income (I+II) | 636.83 | 506.41 | 724.91 | 1143.23 | 1508.50 | 2750.11 |
| IV | Expenses | | | | | | |
| | a) Cost of materials consumed | 443.81 | 238.52 | 397.26 | 682.33 | 899.74 | 1663.63 |
| | b) Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress | (30.82) | 88.71 | (16.35) | 57.89 | (38.37) | (179.55) |
| | d) Employee benefits expense | 57.63 | 48.57 | 61.63 | 106.20 | 124.70 | 265.35 |
| | e) Finance costs | 48.22 | 43.94 | 48.05 | 92.15 | 92.24 | 183.14 |
| | f) Depreciation and amortization expense | 13.06 | 14.17 | 14.55 | 27.23 | 28.91 | 58.31 |
| | g) Other expenses | 147.48 | 138.01 | 226.97 | 285.49 | 405.56 | 754.10 |
| | Total expenses (IV) | 679.38 | 571.90 | 732.11 | 1251.28 | 1512.77 | 2744.98 |
| V | Profit/(loss) before exceptional items and tax (III- IV) | (42.55) | (65.50) | (7.21) | (108.05) | (4.27) | 5.13 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(loss) before tax (V-VI) | (42.55) | (65.50) | (7.21) | (108.05) | (4.27) | 5.13 |
| VIII | Tax expense: | | | | | | |
| | (1) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1.89) |
| IX | Profit/(loss) for the period after tax (VII-VIII) | (42.55) | (65.50) | (7.21) | (108.05) | (4.27) | 7.02 |
| X | Other Comprehensive Income - Items that will not be reclassified subsequently to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |



| | | | | | | | |
|------|---|---------|---------|--------|----------|--------|--------|
| XI | Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the period) | (42.55) | (65.50) | (7.21) | (108.05) | (4.27) | 7.02 |
| XII | Paid-up equity share capital (Face value of Rs. 10/- each) | 609.60 | 609.60 | 609.60 | 609.60 | 609.60 | 609.60 |
| XIII | Earnings per equity share (for continuing operation): | | | | | | |
| | I) Basic and Diluted before Extraordinary items (not annualised) - in Rs. | (0.70) | (1.07) | (0.12) | (1.77) | (0.07) | 0.12 |
| | II) Basic and Diluted after Extraordinary items (not annualised) - in Rs. | (0.70) | (1.07) | (0.12) | (1.77) | (0.07) | 0.12 |

Notes :

- The above statement of unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2020.
- The Company has adopted the Indian Accounting Standards (IND AS) from April 1, 2017 and these financials have been prepared in accordance with the principles laid down in IND AS 34 - Interim financial reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
- The Company continues to monitor the impact of Covid-19 on its operations, impact on revenues and costs and going concern assumptions. Due care has been taken in applying significant accounting judgments and estimates, including in relation to recoverability of receivables and inventory, in preparing the company's financial results for the quarter and half year ended September 30, 2020. However, as the impact assessment of Covid-19 is continuing process, the company will continue to monitor any material changes to future economic conditions.
- The financial results and other financial information for the quarter ended September 30, 2020 has been reviewed and has been presented based on the information compiled by the management after making necessary adjustments to provide a true and fair view of the results in accordance with IND AS.
- During the current quarter, the Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
- Previous period's figures have been regrouped or reclassified wherever necessary.
- No investors' complaint was pending either at the beginning or at the end of the Quarter. Further no investor's complaint has been received during the Quarter
- The above Unaudited financial results for the quarter ended 30th September 2020 are available in the company's website www.blissgroup.com and Bombay Stock Exchange website www.bseindia.com

for and on behalf of the Board

Place: Chennai

Date: 12th November 2020

Gopinath G V
Managing Director



Stanpacks India Limited
Statement of Assets & Liabilities as on 30.09.2020

Rs. in Lakhs

| Particulars | | As at 30.09.2020 (Un-audited) | As at 31.03.2020 (Audited) |
|-------------|--|-------------------------------------|----------------------------------|
| A | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, Plant & Equipment | 262.04 | 263.04 |
| | (b) Intangible assets | - | - |
| | (c) Capital work-in-progress | - | - |
| | (d) Financial Assets | - | - |
| | (i) Loans | 0.09 | 0.09 |
| | (e) Deferred Tax Assets (Net) | 35.90 | 35.90 |
| | (f) Other non-current assets | 108.74 | 110.48 |
| | Total Non-current assets | 406.77 | 409.51 |
| 2 | Current assets | | |
| | (a) Inventories | 1,372.42 | 1,409.84 |
| | (b) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Trade receivables | 379.38 | 305.43 |
| | (ii) Cash and cash equivalents | 2.23 | 1.39 |
| | (iii) Bank balance other than (ii) above | 13.14 | 20.03 |
| | (iii) Loans | (0.01) | 7.80 |
| | (d) Other current assets | - | - |
| | | 1,767.16 | 1,744.49 |
| | Assets classified as held for sale | - | - |
| | Total Current assets | 1,767.16 | 1,744.49 |
| | TOTAL ASSETS | 2,173.93 | 2,154.00 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share capital | 609.60 | 609.60 |
| | (b) Other Equity | (425.53) | (317.48) |
| | Total Equity | 184.07 | 292.12 |
| | Liabilities | | |
| 2 | Non-current liabilities | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 744.64 | 640.22 |
| | (b) Provisions | 102.09 | 105.11 |
| | (c) Other non-current liabilities | - | - |
| | (c) Deferred tax Liability (net) | - | - |
| | (d) Provisions | - | - |
| | Total Non-current liabilities | 846.73 | 745.33 |
| 3 | Current liabilities | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 721.90 | 733.61 |
| | (ii) Trade payables | 303.07 | 272.47 |
| | (b) Other current liabilities | 103.99 | 97.44 |
| | (c) Provisions | 14.18 | 13.03 |
| | Total current liabilities | 1,143.13 | 1,116.55 |
| | TOTAL EQUITY AND LIABILITIES | 2,173.93 | 2,154.00 |



STANPACKS (INDIA) LIMITED**CASH FLOW STATEMENT**

(Pursuant to Clause 34(2) of the Listing (Obligations & Disclosures Requirement) Regulation, 2015)

| Sl No | Particulars | 6 months Ended 30.09.2020 (01.04.2020- 30.09.2020) | | 6 months Ended 30.09.2019 (01.04.2019- 30.09.2019) | |
|-------|--|---|----------|---|----------|
| A. | Cash Flow from Operating Activities | | | | |
| | Profit before Tax | | (108.05) | | (4.27) |
| | Adjustments for: | | | | |
| | Depreciation | 27.23 | | 28.91 | |
| | Interest Expenses | 92.15 | | 92.24 | |
| | Interest Income | (2.44) | | (11.00) | |
| | | | 116.94 | | 110.15 |
| | Operating Profit before working capital | | 8.89 | | 105.88 |
| | Adjustments for changes in: | | | | |
| | Trade Payables - Increase/(Decrease) | 30.60 | | 178.26 | |
| | Long Term Provisions - Increase/(Decrease) | (3.02) | | 3.57 | |
| | Short Term Provisions - Increase/(Decrease) | 1.15 | | - | |
| | Other Current Liabilities - Increase/(Decrease) | 6.54 | | (2.24) | |
| | Trade receivables - (Increase) / Decrease | (73.95) | | 3.81 | |
| | Inventories - (Increase) / Decrease | 37.42 | | (64.37) | |
| | Long term Loans and advances - (Increase) / Decrease | 7.81 | | 3.84 | |
| | Short term loans and advances - (Increase)/Decrease | - | | 1.96 | |
| | Other non-current assets - (Increase)/Decrease | 1.74 | | - | |
| | | | 8.29 | | 124.83 |
| | Cash generated from Operations | | 17.18 | | 230.71 |
| | Income Taxes paid (Net of refunds) | | - | | - |
| | Net Cash from Operating Activities | | 17.18 | | 230.71 |
| B. | Cash Flow from Investing Activities: | | | | |
| | Purchase of Fixed Assets/ WIP | (26.23) | | (8.07) | |
| | Interest Income | 2.44 | | 11.00 | |
| | Net Cash used in Investing Activities | | (23.79) | | 2.93 |
| C. | Cash Flow from Financing Activities: | | | | |
| | Proceeds / (Repayment) of Long Term borrowings | 92.71 | | (141.08) | |
| | Interest Expenses | (92.15) | | (92.24) | |
| | Net Cash used in Financing Activities | | 0.56 | | (233.32) |
| D. | Net Increase in Cash and Cash Equivalents (A+B+C) | | (6.05) | | 0.32 |
| | Cash and Cash Equivalents as at beginning of the period | | 21.42 | | 19.36 |
| E. | Cash and Cash Equivalents as at the end of the period | | 15.37 | | 19.68 |

