



STANPACKS (INDIA) LTD.



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AN ISO 9001 : 2015 COMPANY

CIN : L36991TN1991PLC021888

Annexure-1

Stanpacks (India) Limited CIN - L36991TN1991PLC021888 Regd Office: New No. 4, "S.K. Enclave" Nowroji Road, Chetpet, Chennai - 600031 Telephone No. 044-2645 1722; Fax:044-26451720; email id:info@blissgroup.com; Website - www.blissgroup.com Rs.in Lakhs except EPS Statement of audited Financial Results for the year ended ended 31st March 2020						
Sl No	Particulars	Quarter Ended			Year Ended	
		31-03-20	31-12-19	31-03-19	31-03-20	31-03-19
		Audited	(Un-Audited)	Audited	Audited	Audited
I	Revenue From Operations	597.35	636.08	868.21	2,730.84	3,658.39
II	Other Income	4.24	3.93	5.59	19.26	15.03
III	Total Income (I+II)	601.59	640.02	873.80	2,750.11	3,673.43
IV	Expenses					
	Cost of materials consumed	212.20	359.46	465.70	1,663.63	2,193.90
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(57.11)	(84.07)	53.65	(179.55)	4.01
	Employee benefits expense	78.76	61.89	65.90	265.35	259.11
	Finance costs	44.73	46.18	39.43	183.14	183.78
	Depreciation and amortization expense	14.42	14.98	14.25	58.31	62.25
	Other expenses	306.00	234.78	226.16	754.10	944.41
	Total expenses (IV)	598.99	633.22	865.09	2,744.98	3,647.46
V	Profit/(loss) before exceptional items and tax (I- IV)	2.60	6.80	8.71	5.13	25.97
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	2.60	6.80	8.71	5.13	25.97

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VII	Tax expense:	-	-	-	-	-
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(1.89)	-	12.21	(1.89)	12.21
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	4.49	6.80	(3.50)	7.02	13.76
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	4.49	6.80	(3.50)	7.02	13.76
XIV	Other Comprehensive Income - Items that will not be reclassified subsequently to profit or loss	-	-	0.36	-	0.36
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	4.49	6.80	(3.86)	7.02	13.40
XVI	Earnings per equity share (for continuing operation):	0.07	0.11	(0.06)	0.12	0.23
	(1) Basic					
	(2) Diluted					
XVII	Earnings per equity share (for discontinued operation):	-	-	-	-	-
	(1) Basic					
	(2) Diluted					
XVIII	Earnings per equity share (for discontinued & continuing operations)	0.07	0.11	(0.06)	0.12	0.23
	(1) Basic					
	(2) Diluted					

Note: Effective from April 1, 2019, the Company has adopted Ind AS 116 "Leases". The effect on adoption of Ind AS 116 on the results of the Company is insignificant.

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Notes :

- 1 The above statement of Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th June 2020
The Company has adopted the Indian Accounting Standards (IND AS) from April 1, 2017 and these financials have been prepared in accordance with the principles laid down in IND AS 34 -
- 2 Interim financial reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under. The date of transition to IND AS is April 1, 2016. The impact of transition has been accounted for the comparative period results have been restated accordingly.
The financial results and other financial information for the year ended March 31, 2020 has
- 3 been reviewed and has been presented based on the information compiled by the management after making necessary adjustments to provide a true and fair view of the results in accordance with IND AS.
- 4 During the current quarter, the Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
- 5 Previous period's figures have been regrouped or reclassified wherever necessary.
The outbreak of COVID 19 pandemic and the resulting lockdown enforced from 23rd March 2020 has affected the Company's regular operations. Only limited operations were running during the lockdown period to cater the businesses in essential service after taking appropriate permission and ensuring safety of the workers. The Company resumed its normal operations in
- 6 phased manner as per the directives of Government. The Company considered the internal and external information up to the date of approval of these financial results and expects that the carrying amount of its assets does not deteriorate and will be recovered. However given the evolving scenario and uncertainties with respect to its nature and duration, Management will continue to monitor any material changes to future conditions and impact thereof on the Company.
- 7 No investors' complaint was pending either at the beginning or at the end of the Quarter. Further no investor's complaint has been received during the Quarter
- 8 The above audited financial results for the year ended 31st March 2020 are available in the company's website www.blissgroup.com and Bombay Stock Exchange website www.bseindia.com

for and on behalf of the Board

Place : Chennai

Date : 29th June 2020


Gopinath G
Managing Director

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STANPACKS INDIA LIMITED		
Balance Sheet as at 31st March 2020 (Rs In Lacs)		
Particulars	31-Mar-20	31-Mar-19
ASSETS		
1) Non-Current assets		
a) Property, Plant and Equipment	263.04	300.58
b) Capital work in progress		
c) Deferred tax assets (net)	35.90	34.01
d) Financial Assets	0.09	0.09
i) Long term loans and advances		
e) Other Non-current assets	110.48	118.36
	409.51	453.04
2) Current assets		
a) Inventories	1,409.84	1,247.38
b) Trade receivables	305.43	395.94
c) Cash and cash equivalents	21.42	19.36
d) Short term loan and advances	7.80	3.63
e) Other current assets	0.00	0.00
	1,744.49	16,66.31
TOTAL ASSETS	2,154.00	2,119.35
EQUITY AND LIABILITIES		
1) Equity		
a) Equity Share capital	609.60	609.60
b) Other Equity	(317.48)	(324.50)
	292.12	285.10
Liabilities		
2) Non-Current Liabilities		
a) Financial Liabilities		
i) Long-term borrowings	640.22	698.88
ii) Other long term liabilities	-	-
b) Long term provisions	105.11	88.62
	745.33	787.50
3) Current liabilities		
a) Financial Liabilities		
i) Short-term borrowings	733.61	759.07
ii) Trade payables	272.47	182.39
b) Other current liabilities	97.44	101.38
c) Short term provisions	13.03	3.92
	1,116.55	1,046.75
TOTAL LIABILITIES	2,154.00	2,119.35

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STANPACKS (INDIA) LIMITED				
CASH FLOW STATEMENT FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020				
(Pursuant to Clause 34(2) of the Listing (Obligations & Disclosures Requirement) Regulation, 2015)				
SI No	Particulars	Year Ended 31.03.2020		(Rs. in lakhs) Year Ended 31.03.2019
A.	Cash Flow from Operating Activities			
	Net Profit Before Tax and Extraordinary Items		5.13	25.97
	Adjustments for Depreciation	-		62.25
	Preliminary Expenses W/Off	58.31	-	-
	Share Issue Expenses W/Off	-	-	-
	Prior Period Adjustments	-	-	-
	Profit on Sale of Fixed Assets	-	-	-
	Loss on Sale of Fixed Assets	-		1.05
	Interest Earned	(11.79)		(9.51)
	Interest Paid	183.14		183.78
			229.66	237.57
	Operating Profit before Working Capital Changes		234.79	263.54
	<u>Adjustment for</u> <u>(Increase)/Decrease in Operating Assets</u>			
	Trade Receivables -(Increase) / Decrease	90.51		59.10
	Other Current Assets	(4.17)		7.69
	Other Non-Current Assets	7.88		3.16
	Loans and other financial assets	3.16		3.24
	Inventories - (Increase) / Decrease	(162.46)		37.94
	<u>Increase/(Decrease) in Operating Liabilities</u>			
	Trade Payables - Increase / (Decrease)	90.08		(151.50)
	Other financial and current liabilities	(7.08)		(54.19)
	Other Non Current Liabilities	0.00		0.00
	Provisions	25.60	43.52	(87.58)
	Cash Generated from Operations		278.31	175.96

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B. Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment (including capital work in progress)	(20.77)		(18.05)	
Sale proceeds of Property, Plant and Equipment	-		1.03	
Deposit balances not considered as cash and cash equivalents	(1.26)		0.50	
Purchase of Investments	-		-	
Interest Received	11.79	(10.24)	9.51	(7.01)
Net Cash used for Investing Activities		(10.24)		(7.01)
C. Cash flow from Financial Activities				
Proceeds from Long Term Borrowings	(84.11)		13.92	
Interest Paid	(183.14)		(183.78)	
Net Cash Used in Financing Activities	-	(267.25)	-	(170)
Net Increase increase in Cash & Cash equivalents A+B+C		0.82		(0.91)
Opening Balance of Cash & Cash Equivalents		0.57		1.48
Closing Balance of Cash & Cash Equivalents		1.39		0.57

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