

Stanpacks (India) Limited

Telephone No. 044-2645 1722; Fax:044-26451720; email id:info@blissgroup.com; Website - www.blissgroup.com

Statement of Audited Financial Results for the quarter and year ended 31st March 2021

Rs.in Lakhs except EPS

Sl No	Particulars	Quarter Ended			Year Ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		Audited	(Un-Audited)	Audited	Audited	Audited
I	Revenue From Operations	1,116.84	780.39	597.35	3,038.02	2,730.84
II	Other Income	1.39	0.68	4.24	4.52	19.26
III	Total Income (I+II)	1,118.23	781.07	601.59	3,042.54	2,750.11
IV	Expenses					
	Cost of materials consumed	579.29	514.94	212.20	1,671.94	1,663.63
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	92.67	(42.02)	(57.11)	127.85	(179.55)
	Employee benefits expense	71.34	68.44	78.76	245.97	265.35
	Finance costs	47.63	48.64	44.73	188.43	183.14
	Depreciation and amortization expense	14.60	14.75	14.42	56.58	58.31
	Other expenses	306.13	185.83	306.00	862.73	754.10
	Total expenses (IV)	1,111.66	790.58	598.99	3,153.50	2,744.98
V	Profit/(loss) before exceptional items and tax (I- IV)	6.58	(9.50)	2.60	(110.96)	5.13
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	6.58	(9.50)	2.60	(110.96)	5.13
VII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	23.82	-	(1.89)	23.82	(1.89)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(17.24)	(9.50)	4.49	(134.78)	7.02
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(17.24)	(9.50)	4.49	(134.78)	7.02
XIV	Other Comprehensive Income - Items that will not be reclassified subsequently to profit or loss					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income for the period (XIII+XIV)					
XV	(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(17.24)	(9.50)	4.49	(134.78)	7.02
XVI	Paid-up equity share capital (Face value of Rs. 10/- each)	609.60	609.60	609.60	609.60	609.60
XVII	Earnings per equity share (for continuing operation):					
	Basic & Diluted	(0.28)	(0.16)	0.07	(2.21)	0.12
XVIII	Earnings per equity share (for discontinued operation):					
	Basic & Diluted	-	-	-	-	-
XIX	Earnings per equity share (for discontinued & continuing operations)					
	Basic & Diluted	(0.28)	(0.16)	0.07	(2.21)	0.12



Notes :

- 1 The above statement of Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May 2021
- 2 The Company has adopted the Indian Accounting Standards (IND AS) from April 1, 2017 and these financials have been prepared in accordance with the principles laid down in IND AS 34 - Interim financial reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder. The date of transition to IND AS is April 1, 2016. The impact of transition has been accounted for the comparative period results have been restated accordingly.
- 3 The financial results and other financial information for the year ended March 31, 2021 has been reviewed and has been presented based on the information compiled by the management after making necessary adjustments to provide a true and fair view of the results in accordance with IND AS.
- 4 During the current quarter, the Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
- 5 Previous period's figures have been regrouped or reclassified wherever necessary.
- 6 The Company has been operating in a phased manner as per directives provided from time to time by the Government of India and Government of Tamil Nadu. The Company has taken into account the impact of Covid - 19 in preparation of financial results including its assessment of going concern and recoverability of the carrying amounts of financial and non-financial assets. The extent to which the pandemic will impact our future financial results is currently uncertain and will depend on various other economic developments.
- 7 The disclosures of Gratuity liability as required under Ind AS have not been included while preparing the accounts for the financial year 2020-21, since the actuarial statement has not been received from LIC despite of rigorous follow-up since most of offices were either closed or working with minimal staff due to enforcement of lockdown by Central/State Government to contain the spread of Covid-19.
- 8 No investors' complaint was pending either at the beginning or at the end of the Quarter. Further no investor's complaint has been received during the Quarter
- 9 The above audited financial results for the year ended 31st March 2021 are available in the company's website www.blissgroup.com and Bombay Stock Exchange website www.bseindia.com

Place : Chennai
Date : 28th May 2021



for and on behalf of the Board


Gopinath G
Managing Director

STANPACKS (INDIA) LIMITED			
Statement of Assets and Liabilities as on 31.03.2021			
	Assets	Rs. In Lacs	
		31-03-2021	31-03-2020
1	Non-current assets		
	Property, plant and equipment	317.54	263.04
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	Non-current financial assets	317.54	263.04
	Non-current investments	-	-
	Trade receivables, non-current	-	-
	Loans, non-current	0.09	0.09
	Other non-current financial assets	-	-
	Total non-current financial assets	0.09	0.09
	Deferred tax assets (net)	12.09	35.90
	Other non-current assets	104.55	110.48
	Total non-current assets	434.27	409.51
2	Current assets		
	Inventories	1,417.08	1,409.84
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	384.13	305.43
	Cash and cash equivalents	14.39	21.42
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	10.64	7.80
	Other current financial assets	-	-
	Total current financial assets	409.16	334.66
	Current tax assets (net)	-	-
	Other current assets	-	-
	Total current assets	1,826.24	1,744.49
3	Non-current assets classified as held for sale		
#####	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	2,260.51	2,154.00
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	609.60	609.60
	Other equity	(452.26)	(317.48)
	Total equity attributable to owners of parent	157.34	292.12
	Non controlling interest	-	-
	Total equity	157.34	292.12
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	754.78	640.22
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	754.78	640.22
	Provisions, non-current	102.50	105.11
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	857.28	745.33
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	820.86	733.61
	Trade payables, current	316.73	272.47
	Other current financial liabilities	-	-
	Total current financial liabilities	1,137.59	1,006.08
	Other current liabilities	105.77	97.44
	Provisions, current	2.53	13.03
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	1,245.89	1,116.56
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total equity and liabilities	2,260.51	2,154.00



STANPACKS (INDIA) LIMITED**CASH FLOW STATEMENT**

(Pursuant to Regulation 34(2) of the Listing (Obligations & Disclosures Requirement) Regulation, 2015)

Sl No	Particulars	Year Ended 31.03.2021 (01.04.2020 - 31.03.2021)		Year Ended 31.03.2020 (01.04.2019 - 31.03.2020)	
A.	Cash Flow from Operating Activities				
	Profit before Tax		(110.96)		5.13
	Adjustments for:				
	Prior period adjustments - Profit/(Loss)	-	-	-	-
	Depreciation	56.58		58.31	
	Deferred Tax Liability (Net)	-	-	-	-
	Foreign Exchange (Gains)/Losses	-	-	-	-
	(Profit)/Loss on Sale of Asset	(0.27)		-	
	Interest Expenses	188.43		183.14	
	Interest Income	(3.13)		(11.79)	
			241.61		229.66
	Operating Profit before working capital		130.65		234.79
	Adjustments for changes in:				
	Trade Payables - Increase/(Decrease)	44.26		90.08	
	Long Term Provisions - Increase/(Decrease)	(13.11)		25.60	
	Short Term Provisions - Increase/(Decrease)	-		-	
	Other Current Liabilities - Increase/(Decrease)	8.34		(7.08)	
	Other long term liabilities - Increase / (Decrease)	-		-	
	Trade receivables - (Increase) / Decrease	(78.70)		90.51	
	Inventories - (Increase) / Decrease	(7.24)		(162.46)	
	Long term Loans and advances - (Increase) / Decrease	-		3.16	
	Short term loans and advances - (increase) / Decrease	-		-	
	Other current assets - (increase) / Decrease	-		(4.18)	
	Other non current assets - (increase) / Decrease	5.94		7.87	
			(40.51)		43.50
	Cash generated from Operations		90.14		278.29
	Income Taxes paid (Net of refunds)		-		-
	Net Cash from Operating Activities		90.14		278.29
B.	Cash Flow from Investing Activities:				
	Purchase of Fixed Assets/ WIP	(111.08)		(20.77)	
	Proceeds from sale of Fixed Assets	-		0.00	
	Purchase of Investments	-		0.00	
	Sale of Investments	0.27		0.00	
	Interest Income	3.13		11.79	
	Net Cash used in Investing Activities		(107.68)		(8.98)
C.	Cash Flow from Financing Activities:				
	Proceeds from issuance of Share Capital	-		0.00	
	Proceeds from Share premium	-		0.00	
	Proceeds / (Repayment) of Long Term borrowings	198.94		(84.11)	
	Borrowings for working capital purposes	-		0.00	
	Finance / Lease Liabilities - Increase / (Decrease)	-		0.00	
	Investment in Subsidiaries	-		0.00	
	Interest Expenses	(188.43)		(183.14)	
	Dividend paid (Including Tax on dividend)	-		0	
	Net Cash used in Financing Activities		10.51		(267.25)
D.	Net Increase in Cash and Cash Equivalents (A+B+C)		(7.03)		2.06
	Cash and Cash Equivalents as at beginning of the period		21.42		19.36
E.	Cash and Cash Equivalents as at the end of the period		14.39		21.42





**STANPACKS
(INDIA) LTD.**



AN ISO 9001 : 2015 COMPANY
SSE-11/2021-22/

CIN : L36991TN1991PLC021888

28.05.2021

**The Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
P.J. Towers, Rotunda Building,
Dalal Street, Fort, Mumbai - 400001**

Scrip Code No.530931

Dear Sir,

**Sub: Declaration on Unmodified Opinion in the Auditor's Report for Financial Year
2020-21**

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VIII thereto and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. J.V. Ramanujam & Co., Chartered Accountants (Firm Registration No. 029475), have submitted the Auditor's Report with unmodified opinion on the financial results for the financial year ended March 31, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

For Stanpacks (India) Limited


**G.V. Gopinath
Managing Director
(DIN: 02352806)**



"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

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Independent Auditor's Report on Standalone Financial Statements

To Board of Directors of Stanpacks (India) Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Stanpacks (India) Limited for the quarter ended March 31, 2021 and the year to date results for the period April 1, 2020 to March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the



provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

for J.V. Ramanujam & Co.
Chartered Accountants
FRN No.02947S

**SRINARAYANA
JAKHOTIA**

Digitally signed by
SRINARAYANA JAKHOTIA
Date: 2021.05.28 12:18:36
+05'30'



Place: Chennai
Date: May 28, 2021

(Sri Narayana Jakhotia)
Partner
M.No.233192
UDIN: 21233192AAAABH9525