

STANPACKS (INDIA) LIMITED						
Regd Office: New No. 4, Old no. 47, S.K. Enclave, Nowroji Road, Chetpet, Chennai - 600031						
CIN - L36991TN1991PLC021888						
Rs.in Lakhs except EPS and Shareholding data						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015						
Sl. No	Particulars	Three Months ended 31.03.2015	previous three months ended 31.12.2014	Corresponding three months ended in the previous year 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
A		(Un-Audited)			(Audited)	
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	777.64	785.27	1,288.80	3,054.28	2,968.29
	(b) Other operating income	-	0.63	4.93	0.07	8.13
	Total income from operations (net)	777.64	785.90	1,293.73	3,054.35	2,976.42
2	Expenses					
	(a) Cost of materials consumed	572.93	521.52	1,151.23	2,270.27	2,441.10
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.80)	65.25	(91.84)	16.44	(101.20)
	(c) Employee benefits expense	20.09	36.76	15.30	131.54	117.76
	(d) Depreciation and amortization expense	56.98	18.05	16.78	111.02	70.70
	(e) Other expenses	139.34	35.01	141.14	296.73	325.21
	Total expenses	783.54	676.59	1,232.61	2,825.99	2,853.56
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(5.90)	109.31	61.12	228.36	122.86
3	Other income	-	-	-	-	-
	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	(5.90)	109.31	61.12	228.36	122.86
4	Finance costs	25.11	86.02	57.32	222.68	224.76
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(31.01)	23.29	3.80	5.68	(101.91)
5	Exceptional items	3.16	4.59	0.27	11.57	1.19
	Profit/(Loss) from ordinary activities before tax (7 - 8)	(34.17)	18.70	3.53	(5.89)	(103.10)
6	Tax expense	-	-	-	-	-
	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(34.17)	18.70	3.53	(5.89)	(103.10)
7	Paid-up equity share capital	609.60	609.60	609.60	609.60	609.60
8	Reserve excluding Revaluation Reserves	-	-	-	(480.13)	(431.60)
9	Earnings per share Basic & Diluted	(0.56)	0.31	0.058	(0.10)	(1.69)
	PARTICULARS OF SHAREHOLDING					
10	Public shareholding					
	- Number of shares	3941078	3941078	3942078	3941078	3942078
	- Percentage of shareholding	64.65%	64.65%	64.67%	64.65%	64.67%
	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - encumbered					
	- Number of shares	2154922	2154922	2153922	2154922	2153922
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	35.35%	35.35%	35.33%	35.35%	35.33%
	- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%
B	Particulars	3 months ended 31.03.2015				
	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	disposed off during the quarter	Nil				
	remaining unresolved at the end of the quarter]	Nil				



Statement of Assets and Liabilities as on 31st March 2015

		(Rs. in lakhs)	
Particulars		Year ended 31.03.2015	Year ended 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	609.60	609.60
	Share capital	(480.13)	(431.60)
	Reserves and surplus	-	-
	Money received against share warrants	129.47	178.00
	Subtotal - Shareholders' fund		
2	Non-Current Liabilities	728.81	645.38
	Long-term borrowings	-	-
	Deferred tax assets (net)	25.00	31.25
	Other long term liabilities	81.32	76.17
	Long term provisions	835.13	752.80
	Subtotal - Non-Current liabilities		
3	Current liabilities	916.71	990.03
	Short-term borrowings	402.58	1,104.12
	Trade payables	56.05	37.60
	Other current liabilities	145.44	147.67
	Short term provisions	1,520.78	2,279.42
	Subtotal - Current liabilities		
	Total EQUITY AND LIABILITIES	2,485.38	3,210.22

B	ASSETS		
1	Non current assets		
	Fixed assets	454.60	589.79
	- Tangible assets	-	-
	- Intangible assets	-	-
	- Capital work in progress	-	-
	- Intangible assets under development	30.15	30.15
	Deferred tax assets (net)	1.45	4.21
	Long term loans and advances	176.04	184.29
	Other non current assets	662.24	808.44
	Subtotal - Non - Current Asset		
2	Current assets	1,421.39	1,526.57
	Inventories	377.10	853.04
	Trade receivables	19.28	18.44
	Cash and cash equivalents	5.37	3.73
	Short term loan and advances	-	-
	Other current assets	1,823.14	2,401.78
	Subtotal - Current Asset		
	Total - ASSETS	2,485.38	3,210.22

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May 2015.
- The Company being engaged in manufacture of packing materials has single segment in terms of Accounting standard (AS) 17 "Segment Reporting"
- Consequent to the enactment of the Companies Act 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the Company has reassessed the remaining useful life of fixed assets in accordance with the provisions prescribed under schedule II of the Act. In case of assets which have completed their useful life, the carrying value (net of residual value) as at 1st April 2014 amounting to Rs. 54.20 lakhs has been charged to statement of P&L account. In case of other assets, the carrying value is being depreciated over the revised remaining useful life and the opening difference of Rs. 42.64 lakhs has been recognised in the Retained earnings. The net increase in the cost of depreciation provided under Schedule II of the Act amounts to Rs. 81.79 lakhs.
- Previous year's figures have been rearranged/regrouped wherever necessary.
- No investors' complaint was pending either at the beginning or at the end of the Quarter. Further no investor's complaint has been received during the Quarter
- During the year deferred tax asset arising out of unabsorbed depreciation has not been recognized in the absence of virtual certainty supported by convincing evidence of future taxable income. Unrecognized deferred tax asset will be reassessed in future years.
- The Figures of the last three months ended 31st march 2015 are the balancing figures between the audited figures in respect of the financial year 2014-15 and the published year to date figures upto the third quarter ended 31st December 2014.

for and on behalf of the Board

G. RADHAKRISHNA
MANAGING DIRECTOR

Place : Chennai
Date : 28.05.2015