



**STANPACKS
(INDIA) LTD.**



WE SHARE OUR JOY

AN ISO 9001 : 2008 COMPANY

CIN : L36991TN1991PLC021888

SSE/2018-19/

30th May 2018

Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street,
Mumbai 400001
Scrip Code No.530931

Dear Sir,

Sub: Outcome of the Board Meeting held on 30th May 2018

Ref: Regulation 33 and 30 of SEBI Listing Obligations and Disclosure Requirements, 2015

The Board of Directors of the Company at their meeting held today viz., 30th May 2018 has approved and taken on record the Audited Financial Results of the company for the year ended 31st March 2018.

Pursuant to regulation 33 of SEBI (Listing Obligations & and Disclosure Requirements) 2015, the approved Audited Financial Results for the year ended 31st March 2018 along with Auditors Report and declaration for Audit Report with unmodified opinion enclosed as *Annexure*.

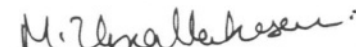
We hereby inform you that the Board Meeting commenced at 11.30 A.M and concluded at 01.00 P.M.

Please find the same in order and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Stanpacks (India) Limited


M. Uma Maheswari
Company Secretary



Encl : a/a

Stanpacks (India) Limited					
CIN - L36991TN1991PLC021888					
Regd Office: New No. 4, "S K. Enclave" Nawroji Road, Chetpet, Chennai - 600031					
Telephone No. 044-2645 1722; Fax:044-26451720; email id:info@blissgroup.com; Website - www.blissgroup.com					
Rs. in Lakhs except EPS					
Statement of Audited Financial Results for the quarter ended and year ended 31st March 2018					
Sl No	Particulars	Quarter Ended		Period Ended	
		31/03/2018 (Audited)	31/12/2017 (Un-Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)
I	Revenue From Operations	868.78	693.91	828.14	3,167.54
II	Other Income	10.20	0.31	7.90	88.33
III	Total Income (I+II)	878.98	694.22	836.04	3,255.87
IV	Expenses				
	(a) Cost of materials consumed	394.69	267.36	489.76	364.50
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	229.32	(1.12)	15.72	28.45
	(d) Employee benefits expense	61.51	53.75	37.76	38.44
	(e) Finance costs	37.21	50.11	48.56	243.01
	(f) Depreciation and amortization expense	15.91	17.39	15.04	71.11
	(g) Other expenses	122.77	311.65	206.47	2,479.63
	Total expenses (IV)	861.41	699.14	813.32	3,225.12
V	Profit/(loss) before exceptional items and tax (III- IV)	17.57	(4.92)	22.72	30.75
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	17.57	(4.92)	22.72	30.75
VIII	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	4.88	-	12.75	12.75
IX	Profit/(loss) for the period after tax (VII-VIII)	12.69	(4.92)	9.97	18.00
X	Other Comprehensive Income - Items that will not be reclassified subsequently to profit or loss	13.93	-	-	13.93
XI	Total Comprehensive Income for the period (IX-X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(1.24)	(4.92)	9.97	18.00
	Paid-up equity share capital (Face value of Rs.10 each)	609.60	609.60	609.60	609.60
XII	Earnings per equity share (Basic & Diluted):	0.21	(0.08)	0.16	0.30



Notes :

- 1 The above statement of Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2018 and audit of the financial results for quarter ended and year ended 31.03.2018 has been carried out by the Statutory auditors of the company.
- 2 The Company had adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India. The corresponding figures for the quarter ended and year ended 31.03.2017 are also in compliance with IND AS.
- 3 The format of quarterly results as prescribed by SEBI'S Circular CIR/CFD/CMD/15/2015 dt 30th november 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the companies act, 2013
- 4 The financial results and other financial information for the quarter ended March 31, 2018 has been reviewed and has been presented based on the information compiled by the management after making necessary adjustments to provide a true and fair view of the results in accordance with IND AS.
- 5 During the quarter ended 31st March 2018, the Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
- 6 Previous period's figures have been regrouped or reclassified wherever necessary.
- 7 No investors' complaint was pending either at the beginning or at the end of the Quarter. Further no investor's complaint has been received during the Quarter
- 8 Reconciliation of Net Profit under Indian GAAP for the quarter ended 31st March 2017 with Ind AS is given below.

(Rs. in lakhs)

Particulars	Quarter ended	Period ended
	31.03.2017	31.03.2017
(1) Net profit as per Previous GAAP	21.53	36.69
(2) Impact on account of Deferred Tax calculated on the basis of Balance Sheet Approach	(12.75)	(12.75)
(3) Depreciation charge computed on the revised residual value of the PPE	1.19	(5.93)
(4) Net impact of Ind AS adjustments	(11.56)	(18.68)
(5) Net profit before OCI as per Ind AS (1+4)	9.97	18.01
(6) Other Comprehensive Income	-	-
(7) Total Comprehensive Income as per Ind AS (5+6)	9.97	18.01

- 9 Reconciliation of Total equity as at 31 March 2017 and 1 April 2016

Rs. in Lakhs

Particulars	31 March 2017	1 April 2016
Total equity (shareholder's funds) as per previous GAAP	203.67	166.98
Adjustments:		
Change in Deferred Tax due to change in Approach as per Ind AS	20.95	33.69
Depreciation charge computed on the revised residual value of the PPE	-5.93	
Forgivable grant received from TIFAC taken to Retained earnings as per Ind AS 20	25	25
Total adjustments	40.02	58.69
Total equity as per Ind AS	243.69	225.67

- 10 The above audited financial results for the quarter ended 31st March 2018 are available in the company's website www.blissgroup.com and Bombay Stock Exchange website www.bseindia.com

Place : Chennai
Date : 30th May 2018



for and on behalf of the Board

Gopinath G
Managing Director

Statement of Assets and Liabilities		Rs. In Lacs		
Assets				
1	Non-current assets	31/3/2018	31/3/2017	1/4/2016
	Property, plant and equipment	346.86	412.82	438.96
	Capital work-in-progress	-	-	-
	Investment property	-	-	-
	Goodwill	-	-	-
	Other intangible assets	-	-	-
	Intangible assets under development	-	-	-
	Biological assets other than bearer plants	-	-	-
	Investments accounted for using equity method	-	-	-
	Non-current financial assets	346.86	412.82	438.96
	Non-current investments	-	-	-
	Trade receivables, non-current	-	-	-
	Loans, non-current	1.45	1.45	1.45
	Other non-current financial assets	-	-	-
	Total non-current financial assets	1.45	1.45	1.45
	Deferred tax assets (net)	46.22	51.10	63.84
	Other non-current assets	121.88	156.65	169.25
	Total non-current assets	516.41	622.02	673.50
2	Current assets			
	Inventories	1,285.33	1,343.61	1,436.12
	Current financial asset			
	Current investments	-	-	-
	Trade receivables, current	455.04	475.20	247.49
	Cash and cash equivalents	20.76	22.53	17.17
	Bank balance other than cash and cash equivalents	-	-	-
	Loans, current	12.84	4.77	11.18
	Other current financial assets	-	75.35	-
	Total current financial assets	488.63	577.85	275.84
	Current tax assets (net)	-	-	-
	Other current assets	-	-	-
	Total current assets	1,773.96	1,921.46	1,711.96
3	Non-current assets classified as held for sale			
4	Regulatory deferral account debit balances and related deferred tax Assets			
	Total assets	2,290.37	2,543.48	2,385.46
	Equity and liabilities			
1	Equity			
	Equity attributable to owners of parent			
	Equity share capital	609.60	609.60	609.60
	Other equity	(337.92)	(365.91)	(383.93)
	Total equity attributable to owners of parent	271.68	243.69	225.67
	Non-controlling interest	-	-	-
	Total equity	271.68	243.69	225.67
2	Liabilities			
	Non-current liabilities			
	Non-current financial liabilities			
	Borrowings, non-current	694.37	674.80	693.19
	Trade payables, non-current	-	-	-
	Other non-current financial liabilities	-	-	-
	Total non-current financial liabilities	694.37	674.80	693.19
	Provisions, non-current	85.33	76.66	81.23
	Deferred tax liabilities (net)	-	-	-
	Deferred government grants, Non-current	-	-	-
	Other non-current liabilities	-	-	-
	Total non-current liabilities	779.70	751.46	774.42
	Current liabilities			
	Current financial liabilities			
	Borrowings, current	749.66	814.59	810.78
	Trade payables, current	333.90	488.39	370.82
	Other current financial liabilities	-	-	-
	Total current financial liabilities	1,083.56	1,302.98	1,181.60
	Other current liabilities	155.57	107.24	60.09
	Provisions, current	(0.14)	138.11	143.68
	Current tax liabilities (Net)	-	-	-
	Deferred government grants, Current	-	-	-
	Total current liabilities	1,238.99	1,548.33	1,385.37
3	Liabilities directly associated with assets in disposal			
4	group classified as held for sale			
	Regulatory deferral account credit balances and related deferred tax liability			
	Total liabilities	2,018.69	2,299.79	2,159.79
	Total equity and liabilities	2,290.37	2,543.48	2,385.46





J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To Board of Directors of Stanpacks India Limited

We have audited the quarterly financial results of Stanpacks India Limited for the quarter ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India..

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- (ii) gives a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 (date of the quarter end) as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

for **J.V. Ramanujam & Co.**
Chartered Accountants
FRN No.02947S

Sri Narayana Jakhota
(Sri Narayana Jakhotia)
Partner

M.No.233192



Place: Chennai
Date: May 30, 2018



**STANPACKS
(INDIA) LTD.**



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AN ISO 9001 : 2008 COMPANY

CIN : L36991TN1991PLC021888

Annexure - 1

SSE/2018-19/

30.05.2018

Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street,
Mumbai 400001
Scrip Code - 530931

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

We hereby declare that, the Statutory Auditors of the Company M/s. J.V. Ramanujam & Co, Chartered Accountants (FRN No-002947S) have issued audit report on Audited Financial Results of the company for the financial year ending 31st March 2018 with unmodified opinion.

Kindly take the above said information on record as per requirement of Listing Regulations.

Thankin You,

Yours faithfully,
For Stanpacks (India) Limited

G.V. Gopinath
Managing Director

