

STANPACKS (INDIA) LTD.



AN ISO 9001: 2015 COMPANY

SSE/2020-21/

CIN: L36991TN1991PLC021888

12.08.2020

Bombay Stock Exchange Limited P.J. Towers,
Dalal Street,
Mumbai 400001

SCRIP CODE NO. 530931

Dear Sir,

Sub: Outcome of the Board Meeting held on 12th August 2020

Ref: Regulation 33 and 30 of SEBI Listing Obligations and Disclosure Requirements, 2015

The Board of Directors of the Company at their meeting held today viz., 12th August 2020 has approved and taken on record the Unaudited Financial Results of the company for the quarter ended 30th June 2020.

In this regard, we are enclosing herewith the Unaudited Financial Results for the quarter ended 30th June 2020 along with Limited Review Report.

We hereby inform you that the Board Meeting commenced at 1.00 p.m. and concluded at 1.50 p.m..

Please find the same in order and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Stanpacks (India) Limited

Anup Hegde P

Company Secretary and Compliance Officer

Encl: a/a

Stanpacks (India) Limited

CIN - L36991TN1991PLC021888

Regd Office: New No. 4, "S.K. Enclave" Nowroji Road, Chetpet, Chennai - 600031

Telephone No. 044=2645 1722; Fax:044-26451720; email id:info@blissgroup.com; Website - www.blissgroup.com

Statement of unaudited Financial Results for the guarter ended 30th June 2020 (Rs.in Lakhs except EPS) SI Quarter Ended Year Ended Particulars No 30-06-2020 31-03-2020 31-03-2020 30-06-2019 (Un-Audited) Audited Audited (Un-Audited) 506.10 597.35 2730.84 T Revenue From Operations 655.59 0.31 4.24 10.73 19.26 II Other Income 506.41 601.59 666.34 2750.11 III Total Income (I+II) IV Expenses Cost of materials consumed 238.52 212.20 478.61 1663.63 Purchases of Stock-in-Trade Changes in inventories of finished goods, 88.71 (57.11)(22.02)(179.55)Stock-in - Trade and work-in-progress 48.57 265.35 Employee benefits expense 78.76 63.06 43.94 44.73 44.19 183.14 Finance costs 14.17 14 42 14.36 58.31 Depreciation and amortization expense 202.45 138.01 306.00 754.10 Other expenses 571.90 598.99 663.39 2744.98 Total expenses (IV) (65.65)2.60 2.93 5.13 V Profit/(loss) before exceptional items and tax (I- IV) VI 0.00 0 00 0.00 0.00 Exceptional Items 2.60 2.93 5.13 VII Profit/(loss) before tax (V-VI) (65.65)VIII Tax expense: 0.00 0.00 0.00 0.00 (1) Current tax 0.00 0.00 (2) Deferred tax (1.89)(1.89)IX Profit/(Loss) for the period after tax (VII-(65.65)4.49 2.93 7.02 VIII) 0.00 0.00 Other Comprehensive Income - Items that 0.00 0.00 will not be reclassified subsequently to profit or loss 2.93 7.02 (65.65)4.49 XI Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period) XII Paid up equity Share Capital (Face Value of 609.60 609.60 609.60 609.60 Rs.10)

XIII

Earnings per equity share (Basic and Diluted)



0.05

0.12

0.07

(1.08)

Notes:

- The above statement of unaudited Financial Results have been reviewed by the Audit Committee and approved by 1. the Board of Directors at its meeting held on 12th August 2020
- The Company has adopted the Indian Accounting Standards (IND AS) from April 1, 2017 and these financials 2. have been prepared in accordance with the principles laid down in IND AS 34 Interim financial reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder. The date of transition to IND AS is April 1, 2016. The impact of transition has been accounted for the comparative period results have been restated accordingly.
- 3. The financial results and other financial information for the quarter ended June 30, 2020 has been reviewed and has been presented based on the information compiled by the management after making necessary adjustments to provide a true and fair view of the results in accordance with IND AS.
- 4 During the current quarter, the Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
- 5 Impact of the CoVID-19 pandemic on their financial statements: The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and expect to recover the carrying amount of inventories and receivables. The Company does not foresee any material impact on liquidity and assumption of going concern. Till the time business operations at customers' end get fully functional, supplies chain with vendors get totally restored and labours returning back from their hometown, who had left due to Covid-19, business operations of the Company will remain at sub-optimal level. The Company will continue to monitor the future market conditions and update its assessment.
- Previous period's figures have been regrouped or reclassified wherever necessary. 6
- No investors' complaint was pending either at the beginning or at the end of the Quarter. Further no investor's complaint has been received during the Quarter
- 8 The above audited financial results for the quarter ended 30th June 2020 are available in the company's website www.blissgroup.com and Bombay Stock Exchange website www.bseindia.com

for and Behalf of the Board

Place : Chennai

Date: 12th August 2020

Gopinath G

Managing Director



J.V. RAMANUJAM & CO., CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors of Stanpacks (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Stanpacks (India) Limited ("the Company") for the quarter ended 30th June 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for J.V. Ramanujam & Co.

Chartered Accountants FRN No 02947S

Place: Chennai

Date: August 12, 2020

J Vedantha Ramanujam)

Partner M.No.022188

UDIN: 2002 188AAAAED1980