

STANPACKS (INDIA) LIMITED

Regd Office: New No. 4, Old No. 47, S.K. Enclave, Nawroji Road, Chetpet, Chennai - 600031

CIN: L36991TN1991PLC021888 ; Website - www.blissgroup.com

Audited Financial Results for the Year ended 31st March 2016

(Rs. in lakhs)

Sl. No	Particulars	Three months ended 31st March 2016	Preceding three months ended 31st December 2015	Corresponding 3 months ended in previous year 31st March 2015	Year ended 31st March 2016	Previous Year ended 31st Mar 2015
		(Un-Audited)			(Audited)	
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	590.33	523.03	777.64	2,397.34	3,054.28
	(b) Other operating income	11.27	0.70	-	13.50	0.07
	Total income from operations (net)	601.60	523.73	777.64	2,410.85	3,054.35
2	Expenses					
	(a) Cost of materials consumed	350.40	308.29	572.93	1,527.69	2,270.27
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.45	(15.18)	(5.80)	18.96	16.44
	(c) Employee benefits expense	37.70	26.70	20.09	138.16	131.54
	(d) Depreciation and amortization expense	12.74	17.18	56.98	61.30	111.02
	(e) Other expenses	91.47	126.93	139.34	362.57	296.73
	Total expenses	520.75	463.92	783.54	2,108.67	2,826.00
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	80.85	59.81	(5.90)	302.17	228.35
4	Other income	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	80.85	59.81	(5.90)	302.17	228.35
6	Finance costs	59.46	71.15	25.12	264.66	222.68
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	21.39	(11.34)	(31.02)	37.51	5.66
8	Exceptional items	-	-	3.15	-	11.57
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	21.39	(11.34)	(34.17)	37.51	(5.90)
10	Tax expense	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	21.39	(11.34)	(34.17)	37.51	(5.90)
12	Paid-up equity share capital (Face Value - Rs.10)	609.60	609.60	609.60	609.60	609.60
13	Reserve excluding Revaluation Reserves	-	-	-	(442.62)	(480.13)
14	Earnings per share Basic & Diluted	0.35	(0.19)	(0.56)	0.62	(0.10)



Statement of Assets and Liabilities as on 31st March 2016

(Rs. in lakhs)

Sl. No	Particulars	Year ended 31st March 2016	Year ended 31st March 2015
A	EQUITY AND LIABILITIES	(Audited)	
1	Shareholders' funds		
	Share capital	609.60	609.60
	Reserves and surplus	(442.62)	(480.13)
	Money received against share warrants	-	-
	Subtotal - Shareholders' fund	166.98	129.47
2	Non-Current Liabilities		
	Long-term borrowings	693.19	728.81
	Deferred tax assets (net)	-	-
	Other long term liabilities	25.00	25.00
	Long term provisions	81.23	81.32
	Subtotal - Non-Current liabilities	799.42	835.13
3	Current liabilities		
	Short-term borrowings	810.78	916.71
	Trade payables	370.82	402.58
	Other current liabilities	60.09	56.06
	Short term provisions	143.68	145.44
	Subtotal - Current liabilities	1,385.37	1,520.78
	Total EQUITY AND LIABILITIES	2,351.77	2,485.38
B	ASSETS		
1	Non current assets		
	Fixed assets		
	- Tangible assets	438.96	454.60
	- Intangible assets	-	-
	- Capital work in progress	-	-
	- Intangible assets under development	-	-
	Deferred tax assets (net)	30.15	30.15
	Long term loans and advances	1.45	1.45
	Other non current assets	169.25	176.04
	Subtotal - Non - Current Asset	639.82	662.24
2	Current assets		
	Inventories	1,436.12	1,421.39
	Trade receivables	247.48	377.10
	Cash and cash equivalents	17.17	19.28
	Short term loan and advances	11.17	5.37
	Other current assets	-	-
	Subtotal - Current Asset	1,711.95	1,823.14
	Total - ASSETS	2,351.77	2,485.38

Notes :


- The above statement of Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May 2016
- The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided
- Previous year's figures have been rearranged/regrouped wherever necessary.
- The Figures for the quarter ended 31.03.2016 are the balancing figures between Audited figures for the year ended 31.03.2016 and published year to date figures upto the third quarter ended 31.12.2015
- No investors' complaint was pending either at the beginning or at the end of the Quarter. Further no investor's complaint has been received during the Quarter
- The above audited financial results for the quarter ended and year ended 31.03.2016 are available in the company's website www.blissgroup.com and Bombay Stock Exchange website www.bseindia.com

for and on behalf of the Board

For **STANPACKS (INDIA) LTD.,**

GOPINATH G

MANAGING DIRECTOR



GOPINATH G
 Managing Director

Place : Chennai

Date : 25.05.2016



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors of Stanpacks(India) Limited

We have audited the quarterly financial results of Stanpacks(India) Limited for the quarter ended 31st March 2016 and the year to date results for the period 01/04/2015 to 31/03/2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31/03/2016 as well as the year to date results for the period from 01/04/2015 to 31/03/2016

For M. Srinivasan & Associates.
Chartered Accountants
FRN 0040505



M. Srinivasan
Partner
M. No. 022959



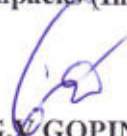

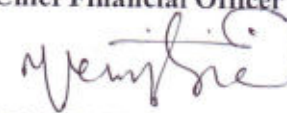
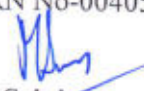
24th May 2016

STANPACKS (INDIA) LIMITED, CHENNAI
FORM A

(For Audit Report with unqualified opinion)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements)
Regulations, 2015

1. Name of the company	Stanpacks (India) Limited
2. Address	New No. 4, Old No. 47, Nowroji Road, Chetpet, Chennai – 600031
3. Scrip Code	530931
4. Annual Financial Statement for the year ended	31 st March, 2016
5. Type of Audit Observation	Un Qualified
6. Frequency of observation	Not Applicable
7. Signature	

For Stanpacks (India) Limited	Auditor of the Company
 G.V. GOPINATH Managing Director	Refer to our Audit Report dated 24 th May, 2016 on the standalone Financial Statement for the FY-2015-2016
 G S SRIDHAR Chief Financial Officer	For M.SRINIVASAN & ASSOCIATES Chartered Accountants FRN No-004050S
 M.V. CHANDRASHEKAR Audit Committee Chairman	 M. Srinivasan Partner M.No.022959
	Chennai 25 th May 2016