



**STANPACKS  
(INDIA) LTD.**



AN ISO 9001 : 2015 COMPANY

CIN : L36991TN1991PLC021888

SSE/2020-21/-

12.11.2020

Bombay Stock Exchange Limited  
P.J. Towers,  
Dalal Street,  
Mumbai 400001

SCRIP CODE NO.: 530931

Dear Sir,

Sub: Outcome of the Board Meeting held on 12<sup>th</sup> November 2020

Ref: Regulation 33 and 30 of SEBI Listing Obligations and Disclosure Requirements, 2015

This is to inform you that the Board of Directors of the Company in its meeting held on 12<sup>th</sup> November 2020 considered and approved the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September 2020 along with the Statement of Assets and Liabilities and Cash Flow Statement in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In this regard, we are enclosing herewith the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September 2020 along with Limited Review Report, Statement of Assets and Liabilities and Cash Flow Statement.

We hereby inform you that the Board Meeting commenced at 11:15 a.m. and concluded at 12.20 p.m.

Please find the same in order and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Stanpacks (India) Limited

*P. Anup*

Anup Hegde P  
Company Secretary and Compliance Officer



Encl : a/a

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

Regd. Off : No. 4, Nowroji Road, Chetpet, Chennai - 600 031.  
Phone : 91-44-2645 2325, 2645 1722, 2646 1415 Fax : 91-44-2645 1720  
E-mail : sl@blissgroup.com Website : <http://www.blissgroup.com>

## Stanpacks (India) Limited

CIN - L36991TN1991PLCO21888

Regd Office: New No. 4, S.K. Enclave, Nowroji Road, Chetpet, Chennai - 600031

Telephone No. 044-2645 1722; Fax:044-26451720; email id:info@blssgroup.com; Website - www.blssgroup.com

Rs.in Lakhs except EPS

### Statement of Unaudited Financial Results for the quarter and half year ended 30th September 2020

Sl. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	Audited
I	Revenue From Operations	634.69	506.10	724.55	1140.79	1497.41	2730.84
II	Other Income	2.14	0.31	0.36	2.44	11.09	19.26
III	<b>Total Income (I+II)</b>	<b>636.83</b>	<b>506.41</b>	<b>724.91</b>	<b>1143.23</b>	<b>1508.50</b>	<b>2750.11</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	443.81	238.52	397.26	682.33	899.74	1663.63
	b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(30.82)	88.71	(16.35)	57.89	(38.37)	(179.55)
	d) Employee benefits expense	57.63	48.57	61.63	106.20	124.70	265.35
	e) Finance costs	48.22	43.94	48.05	92.15	92.24	183.14
	f) Depreciation and amortization expense	13.06	14.17	14.55	27.23	28.91	58.31
	g) Other expenses	147.48	138.01	226.97	285.49	405.56	754.10
	<b>Total expenses (IV)</b>	<b>679.38</b>	<b>571.90</b>	<b>732.11</b>	<b>1251.28</b>	<b>1512.77</b>	<b>2744.98</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>(42.55)</b>	<b>(65.50)</b>	<b>(7.21)</b>	<b>(108.05)</b>	<b>(4.27)</b>	<b>5.13</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>(42.55)</b>	<b>(65.50)</b>	<b>(7.21)</b>	<b>(108.05)</b>	<b>(4.27)</b>	<b>5.13</b>
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	(1.89)
IX	<b>Profit/(loss) for the period after tax (VII-VIII)</b>	<b>(42.55)</b>	<b>(65.50)</b>	<b>(7.21)</b>	<b>(108.05)</b>	<b>(4.27)</b>	<b>7.02</b>
X	Other Comprehensive Income - Items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00



XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(42.55)	(65.50)	(7.21)	(108.05)	(4.27)	7.02
XII	Paid-up equity share capital (Face value of Rs. 10/- each)	609.60	609.60	609.60	609.60	609.60	609.60
XIII	Earnings per equity share (for continuing operation):						
	I) Basic and Diluted before Extraordinary items (not annualised) - in Rs.	(0.70)	(1.07)	(0.12)	(1.77)	(0.07)	0.12
	II) Basic and Diluted after Extraordinary items (not annualised) - in Rs.	(0.70)	(1.07)	(0.12)	(1.77)	(0.07)	0.12

**Notes :**

1. The above statement of unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2020.
2. The Company has adopted the Indian Accounting Standards (IND AS) from April 1, 2017 and these financials have been prepared in accordance with the principles laid down in IND AS 34 - Interim financial reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
3. The Company continues to monitor the impact of Covid-19 on its operations, impact on revenues and costs and going concern assumptions. Due care has been taken in applying significant accounting judgments and estimates, including in relation to recoverability of receivables and inventory, in preparing the company's financial results for the quarter and half year ended September 30, 2020. However, as the impact assessment of Covid-19 is continuing process, the company will continue to monitor any material changes to future economic conditions.
4. The financial results and other financial information for the quarter ended September 30, 2020 has been reviewed and has been presented based on the information compiled by the management after making necessary adjustments to provide a true and fair view of the results in accordance with IND AS.
5. During the current quarter, the Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
6. Previous period's figures have been regrouped or reclassified wherever necessary.
7. No investors' complaint was pending either at the beginning or at the end of the Quarter. Further no investor's complaint has been received during the Quarter
8. The above Unaudited financial results for the quarter ended 30th September 2020 are available in the company's website [www.blissgroup.com](http://www.blissgroup.com) and Bombay Stock Exchange website [www.bseindia.com](http://www.bseindia.com)

for and on behalf of the Board

Place: Chennai  
Date: 12<sup>th</sup> November 2020

Gopinath G V  
Managing Director



**Stanpacks India Limited**  
**Statement of Assets & Liabilities as on 30.09.2020**

Rs. in Lakhs

Particulars		As at 30.09.2020 (Un-audited)	As at 31.03.2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	262.04	263.04
	(b) Intangible assets	-	-
	(c) Capital work-in-progress	-	-
	(d) Financial Assets	-	-
	(i) Loans	0.09	0.09
	(e) Deferred Tax Assets (Net)	35.90	35.90
	(f) Other non-current assets	108.74	110.48
	<b>Total Non-current assets</b>	<b>406.77</b>	<b>409.51</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	1,372.42	1,409.84
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	379.38	305.43
	(iii) Cash and cash equivalents	2.23	1.39
	(iii) Bank balance other than (ii) above	13.14	20.03
	(iii) Loans	(0.01)	7.80
	(d) Other current assets	-	-
		<b>1,767.16</b>	<b>1,744.49</b>
	Assets classified as held for sale	-	-
	<b>Total Current assets</b>	<b>1,767.16</b>	<b>1,744.49</b>
	<b>TOTAL ASSETS</b>	<b>2,173.93</b>	<b>2,154.00</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	609.60	609.60
	(b) Other Equity	(425.53)	(317.48)
	<b>Total Equity</b>	<b>184.07</b>	<b>292.12</b>
	<b>Liabilities</b>		
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	744.64	640.22
	(b) Provisions	102.09	105.11
	(c) Other non-current liabilities	-	-
	(c) Deferred tax Liability (net)	-	-
	(d) Provisions	-	-
	<b>Total Non-current liabilities</b>	<b>846.73</b>	<b>745.33</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	721.90	733.61
	(ii) Trade payables	303.07	272.47
	(b) Other current liabilities	103.99	97.44
	(c) Provisions	14.18	13.03
	<b>Total current liabilities</b>	<b>1,143.13</b>	<b>1,116.55</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,173.93</b>	<b>2,154.00</b>



**STANPACKS (INDIA) LIMITED**

**CASH FLOW STATEMENT**

(Pursuant to Clause 34(2) of the Listing (Obligations & Disclosures Requirement) Regulation, 2015)

Sl No	Particulars	6 months Ended 30.09.2020 (01.04.2020- 30.09.2020)		6 months Ended 30.09.2019 (01.04.2019- 30.09.2019)	
<b>A.</b>	<b>Cash Flow from Operating Activities</b>				
	Profit before Tax		(108.05)		(4.27)
	Adjustments for:				
	Depreciation	27.23		28.91	
	Interest Expenses	92.15		92.24	
	Interest Income	(2.44)		(11.00)	
			116.94		110.15
	<b>Operating Profit before working capital</b>		8.89		105.88
	Adjustments for changes in:				
	Trade Payables - Increase/(Decrease)	30.60		178.26	
	Long Term Provisions - Increase/(Decrease)	(3.02)		3.57	
	Short Term Provisions - Increase/(Decrease)	1.15		-	
	Other Current Liabilities - Increase/(Decrease)	6.54		(2.24)	
	Trade receivables - (Increase) / Decrease	(73.95)		3.81	
	Inventories - (Increase) / Decrease	37.42		(64.37)	
	Long term Loans and advances - (Increase) / Decrease	7.81		3.84	
	Short term loans and advances - (Increase)/Decrease	-		1.96	
	Other non-current assets - (Increase)/Decrease	1.74		-	
			8.29		124.83
	<b>Cash generated from Operations</b>		<b>17.18</b>		<b>230.71</b>
	Income Taxes paid (Net of refunds)		-		-
	<b>Net Cash from Operating Activities</b>		<b>17.18</b>		<b>230.71</b>
<b>B.</b>	<b>Cash Flow from Investing Activities:</b>				
	Purchase of Fixed Assets/ WIP	(26.23)		(8.07)	
	Interest Income	2.44		11.00	
	<b>Net Cash used in Investing Activities</b>		<b>(23.79)</b>		<b>2.93</b>
<b>C.</b>	<b>Cash Flow from Financing Activities:</b>				
	Proceeds / (Repayment) of Long Term borrowings	92.71		(141.08)	
	Interest Expenses	(92.15)		(92.24)	
	<b>Net Cash used in Financing Activities</b>		<b>0.56</b>		<b>(233.32)</b>
<b>D.</b>	<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>		<b>(6.05)</b>		<b>0.32</b>
	Cash and Cash Equivalents as at beginning of the period		21.42		19.36
<b>E.</b>	<b>Cash and Cash Equivalents as at the end of the period</b>		<b>15.37</b>		<b>19.68</b>





**Limited Review Report**

The Board of Directors of **Stanpacks (India) Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Stanpacks (India) Limited** (“the Company”) for the quarter and half year ended **September 30, 2020** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company’s Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the entity” issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for J.V. Ramanujam & Co.*  
*Chartered Accountants*  
FRN No.02947S

**SRINARAYAN  
A JAKHOTIA**

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SRINARAYANA  
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Date: 2020.11.12  
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**(Sri Narayana Jakhotia)**

*Partner*

M.No.233192

UDIN: 20233192AAAAAU9562

Place: Chennai

Date: November 12, 2020